



## IMPORTANT INFORMATION ABOUT OPENING AN ACCOUNT FOR A LEGAL ENTITY

Dear Business Owner:

Thank you for banking with Security Bank of Kansas City. Your relationship is important to us. We are taking this time to inform you of the new federal banking regulation which will take effect for all financial institutions beginning May 2018. In accordance with the Bank Secrecy Act, the rules have been designed to aid the government in the fight against terrorism and other national security threats.

We know your time is important. In complying with this new rule, it is our goal to make the account opening process as efficient as possible.

When opening a new business account or making changes to an existing business account(s); loan(s); or certificate of deposit on behalf of a Legal Entity, the new rule will require your company to provide identifying information (name, address, date of birth, social security number and identification documents) for:

- **All individuals that have 25% or more beneficial ownership; and**
- **An individual with significant managerial control of the Legal Entity.**

In addition to the above, you will be required to certify that the information provided is true and accurate to the best of your knowledge.

If your business frequently opens or amends your bank accounts, we recommend keeping this information current as it will be needed each time. For questions, please don't hesitate to contact a Customer Service Representative at any of our 42 branch locations.

*Note: This new rule does not apply to Sole Proprietorships or Government business entities.*